



Robert van Overdijk
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Imre van Leeuwen
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CONFIDENTIAL

13 December 2018

Dear Robert and Imre

Negotiations regarding a round of the Formula One World Championship at Zandvoort Circuit

Thank you for recently travelling to London to continue discussions concerning the possibility of Exploitatie Circuit Park Zandvoort B.V. (*Zandvoort Circuit*) and Sportvibes United B.V. (*Sportvibes*) hosting, staging and promoting a round of the Championship at the Zandvoort Circuit beginning in 2020 (*Dutch GP Proposal*).

As you know, Formula One World Championship Limited (*FOWC* or *we*) is in the fortunate position that other world class cities have also expressed their interest in hosting a round of the Championship. In these circumstances we understand it would be of some comfort to Zandvoort Circuit and Sportvibes, if, from the date this letter is executed by the Parties up to and including 31 March 2019 (*Exclusivity Period*), FOWC did not progress its discussions about appointing a race promoter to host a round of the Championship in the Netherlands, with parties other than Zandvoort Circuit and Sportvibes (*Exclusivity Undertaking*).

Accordingly and on the terms set out in this letter and schedule 1 (which taken together shall form this *Document*), FOWC grants to each of Zandvoort Circuit and Sportvibes, the Exclusivity Undertaking for the Exclusivity Period.

If at the end of the Exclusivity Period we have not executed binding race promotion agreements with Zandvoort Circuit and Sportvibes, we will continue to pursue one of the many opportunities that exists in other cities, countries and regions outside of the Netherlands to join the Championship race calendar.

The Exclusivity Undertaking shall be revoked and FOWC may end discussions with Zandvoort Circuit and Sportvibes regarding the Dutch GP Proposal, if FOWC becomes aware or has reason to believe that either

Two handwritten signatures in blue ink, one appearing to be 'R. van Overdijk' and the other 'I. van Leeuwen'.

Zandvoort Circuit and Sportvibes has failed to comply with the terms of this Document or the non-disclosure agreements executed by each of Zandvoort Circuit and Sportvibes and dated 13 June 2018 (the **NDA**s).

Please sign below to indicate your acceptance of our proposal regarding the Exclusivity Undertaking. We look forward to continuing to work with you during the Exclusivity Period.